

Superannuation Statistics

March 2025



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Dec 2024)
Corporate	47	6	0.2 million
Industry	1,488	21	14.2 million
Public sector	749	28	3.2 million
Retail	807	57	6.0 million
Funds with less than 7 members	1,019	632,934	1.2 million
Balance of statutory funds	57		
Total	4,167		24.7 million (a)

Source: APRA Statistics – Dec quarter 2024

(a) of which 14.9 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,316
Placed with Investment Managers	1,421
Total assets	2,737

Source: APRA Statistics, Dec 2024.

Funds with more than six members

Dec quarter 2024	\$ million
Employer DB contributions	5,231
SG contributions	29,802
Salary sacrifice	2,129
Personal contributions	10,957
Net rollovers to SMSFs	2,372
Lump sum benefits	18,534
Pensions	14,423
Contributions taxes	5,019
Earnings tax	3,443
Operating expenses	2,302
Net earnings	57,994
Net growth	66,964

Source: APRA Statistics – Dec quarter 2024.

Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	208	8
Australian fixed interest	352	13
International fixed interest	171	6
Australian listed shares	639	23
Listed property	72	3
Unlisted property	109	4
International listed shares	870	32
Infrastructure	226	8
Private debt	28	1
Unlisted equity	124	5
Alternatives	36	1
Total	2,737	100

Source: APRA Dec quarter 2024

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	44	4
Australian fixed interest	126	11
International fixed interest	54	5
Australian listed shares	252	23
Listed property	20	2
Unlisted property	60	5
International listed shares	379	34
Infrastructure	123	11
Unlisted equity	60	6
Private debt	16	1
Alternatives	12	1
	1,106	100

Source: APRA Dec quarter 2024

*Number of MySuper products: 56,25 lifecycle.

Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
Total	206.5

Source: APRA Annual Statistics, June 2024

Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

Mean and median balance (June 2022)

Characteristics	Age	Mean \$	Median \$
Males	15+	182,667	66,159
Females	15+	146,146	52,075
Males	30-34	53,154	39,796
Females	30-34	44,053	34,327
Males	60-64	380,737	205,385
Females	60-64	300,717	153,685

Source: ATO Covers those with balance greater than zero.

Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	20,813	1,367	725	22,904
Assets (\$b)	1,856	489	148	2,492

Source: APRA Statistics, Sept 2024.

Investment returns to 30 June 2024

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	9.1	5.1
5 years	6.2	2.3
10 years	7.0	4.2
20 years	6.8	4.0
30 years	7.3	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP

June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%